Where Is The Money?

Welcome to the "Where is the Money?" Petition Party!

Enclosed you will find everything you need to throw a great petition party:

- 1. The Petition itself with signature space;
- 2. Links to supporting documents, government reports, news articles...;
- 3. Suggestions for organizing the event;

Petition: Where is the Money

4. Some introductory background material with pointers to more detailed information.

Where is the Money? Petition



Petition To: The White House and Congress

More than \$1.1 trillion of federal government money is missing. Our government leaders say they will not account for it. However finding this money could solve all of our federal, state and local budget crises.

Where is the Money?

The Department of Housing and Urban Development Office of the Inspector General has reported that HUD has not and will not account for \$59 billion of "undocumentable adjustments."

The Department of Defense Office of the Inspector General has reported that DOD has not and will not account for \$1.1 trillion of "undocumentable adjustments."

The "undocumentable adjustments" made by these government agencies are much like the balance adjustments many of us make when reconciling our checkbooks. Except that the amounts are staggering: California's share of the "undocumented adjustments" is \$128 billion -- more than three times its current \$35 billion budget deficit. The average American's share of the "undocumented adjustments" is almost \$4,000 per person.

Where is the Money?

The fictional New Jersey mob family of The Sopranos television program has shown how some people make money by defaulting and foreclosing on HUD homes and destroying communities. Are the episodes of TV mobsters more informative about HUD operations than HUD financial statements?

A General Accounting Office report found that the U.S. Army lost track of 56 airplanes, 32 tanks, and 36 Javelin missile command launch-units. Are planes, tanks and missiles running away from home?

We, the undersigned, are being asked to pay for government corruption and fraud. We are paying with taxes, unemployment, foreclosures and bankruptcies. We are paying with cutbacks in services, deteriorating public infrastructure, and declining quality of life in our neighborhoods. We are paying with reduced health care and retirement benefits.

We worry about the effect of the federal government's deteriorating financial condition on our children and grandchildren's financial security and education and on our environment. Such significant financial corruption is a national security issue.

US Citizens provide financial reports and supporting documentation to the IRS annually, as required by law. We insist that the US government be held to the same standard.

Where is the Money?

Petition: Where is the Money

We demand a complete and accurate balancing of the books of all US government agencies.

We want a full audited accounting of the real cash and assets that should be in our national bank accounts and inventories.

Furthermore, we demand that all government financial data on the expenditure of our tax revenues, the management of federal credit, and all agency contractor budgets be made publicly available via open website access.

With citizen access to our financial data, we will find our money.

I grant permission for the following information to appear on petition signatories' webpage at http://www.whereisthemoney.org/ : First Name, Last Name, Country, and Comments.				
1 Signature	Print: First Name		Family Name	; Date
Email (for update on campaign)	;;; _State	Zip Code	Country	Entered Signatory Online
Comments:		·	·	Intial ; Date

Where Is The Money?

Mainstream News Coverage

Pentagon Fights for (Its) Freedom CBS News, May 19, 2003: http://www.cbsnews.com

Military waste under fire \$1 trillion missing San Francisco Chronicle, May 18, 2003: http://www.sfqate.com

So much for the peace dividend The Guardian, May 22, 2003: http://www.quardian.co.uk

Color Codes: The Deja Vu View - Back to abnormal San Francisco Chronicle, May 25, 2003: http://www.sfqate.com

HUD's Financial Woes Continue Insight, April 18, 2003: http://www.insightmag.com

Government Fails Fiscal Fitness Test Insight, April 29, 2002: http://www.insightmag.com

Congressman Kucinich on NPR's 'Morning Edition' NPR, June 28, 2003: http://www.denniskucinich.us

Independent News Coverage

US's Missing Trillions Make Mainstream At Last Scoop, May 26, 2003: http://www.scoop.co.nz

On the Money Trail
MetroActive, September 5, 2002:
http://www.metroactive.com

Questions for a Congressman Scoop, July 4, 2002: http://www.scoop.co.nz



\$1.1 Trillion and \$59 Billion Government Disclosures

D-2002-055 Independent Auditor's Report on the Department of Defense Fiscal Year 2001 Agency-Wide Financial Statements (02/26/02) (Project D2001FI=0172.000) -- In Four Parts @: http://www.dodig.osd.mil/Audit/reports/02report.htm

Testimony of the HUD Inspector General re: \$59 Billion Undocumentable Adjustments in FY 1999: http://solari.com/learn/59billion.htm

Government Research Links

US Code

Petition: Where is the Money

The Chief Financial Officers Act of 1990: http://www.nih.gov/itmra/cfoact.html

HUD Reform Act of 1989:

http://bushlibrary.tamu.edu/papers/1989/89121500.html

Government Management Reform Act of 1994: http://govinfo.library.unt.edu/npr/library/misc/s2170.html

Executive Branch

Department of Treasury: http://www.treas.gov

Department of Treasury -- Internal Revenue Service: http://www.irs.gov

DOD Office of Inspector General: http://www.dodig.osd.mil

HUD Office of Inspector General: http://www.hud.gov/offices/oig

Congress

House Committee on Government Reform, Government Efficiency & Financial Management Subcommittee:

http://reform.house.gov

Senate Government Affairs Committee: http://govt-aff.senate.gov

Senate Government Affairs Thompson Report --Government at the Brink Vol. 1 & 2: http://govt-aff.senate.gov/issues.htm

House Appropriations: http://www.house.gov/appropriations

Senate Appropriations: http://appropriations.senate.gov

Congressional Audit, Evaluation and Investigation

General Accounting Office (GAO): http://www.gao.gov



Henri Poole, Software Activist
President, <u>Affero</u>, Inc. <u>http://www.affero.com/</u>
Current Member of the Board, <u>Free Software Foundation</u>
http://www.fsf.org/

Catherine Austin Fitts, Investment Banker
President, Solari, Inc. http://www.solari.com/
Former Assistant Secretary of Housing - Federal Housing
Commissioner, HUD

Brad deGraf, Social Entrepreneur Director, <u>VentureCollective</u>
http://www.venturecollective.org/

The Petition is also online at www.whereisthemoney.org

(Send logistical questions to info@whereisthemoney.org)

Page 3 of 5

Where Is The Money?

Let's have a Where is the Money? Petition Party

Here's a fun way to meet new people who are interested in the financial health of their communities, networking and making new friends.

Suggestions for a petition signing party – but don't let this hinder your creativity:

- 1. Prepare for the refreshments (maybe pot-luck, or help from friends).
- 2. Arrange for cassette, DVD, VHS, or internet presentations. You may want to check out www.solari.com or its linked Network/Forum for available titles to download. There are articles and A/V presentations that discuss transparency in government and service organizations, as well as the Solari model to keep resources locally controlled and owned. There are also links to articles and reports on the petition page 3 or at www.whereisthemoney.org. Make sure the educational content is directed toward the signing of the petition.
- 3. Make a contact list of those present and make copies so people can network and arrange follow-up meetings.
- 4. During the party you can add a special touch by having www.whereisthemoney.org running on your computer screen (or projector screen if you are so equipped). Your guests will be able to:
 - See the counter ticking off the missing dollars at the rate of thousands of dollars per second;
 - Read the actual quotes from government officials;
 - Browse the Frequently Asked Questions;
 - See what the missing money means to our families and our community
 - Sign the petition online which will spare you from entering the info.

Now for sharing the Petition:

- 5. Just print out or copy the Pages 1 4 in the amount you need to share for reading and handouts. The guests can take this home and make more copies to gather signatures.
- 6. Print out (or copy) the Petition Page in the amount you need to gather signatures.
- 7. You will be responsible for entering the data on the website petition page at www.whereisthemoney.org or delegate this task to a volunteer data entry person. The data entry person then enters the date of entry and their name at the bottom of the Petition. This won't be necessary if you have your computer helping you (see suggestion #4 above).
- 8. Make an arrangement for the guests to return the signed Petitions to you for data input on the petition website, unless you delegate the responsibility to a volunteer. As long as the responsibility is spoken up for, there is better chance that the petition data will be entered online. Have the data entry person initial and date the "Entered Signatory Online" box at the bottom right of signed Petition.
- 9. Hold the completed Petition Signature pages in a safe folder and contact by email info@whereisthemoney.org on the policy of where to send them.
- 10. If you have any suggestions, contact info@whereisthemoney.org

Thanks - your participation will help make our government more transparent and accountable, to improve public services and free up more money to be available for the local community.

- The Sponsors of Where is the Money? Petition

What more can you do?

Besides signing the Petition and holding *Where is the Money?* Petition Parties, people can organize into a neighborhood *solari*.

WHAT IS A SOLARI?

A *solari* is an investment advisor and databank for your neighborhood. Just like a plane needs radar and a submarine needs sonar, a neighborhood needs a *solari*.

A solari can provide the toolkit you need to "see how the money works" in your neighborhood.

This literacy about "how your money works" is the building block of the transparency necessary for free markets or democratic process. It's what we need to know to do our bit in our place to transform to a sustainable economy.

A *solari*'s common stock (equity) is divided between voting shares (Solari A shares) which have only a nominal value and non-voting shares (Solari B shares) which represent ownership in the solari's economic value. The Solari A's shareholders are also Solari B shareholders --- they make their money on the Solari B's like everyone else. Solari A shareholders live in your neighborhood.

Local control is essential. As Nicholas Negroponte once said, "In a digital economy, information about money is worth more than money."

Why do you and your family and neighbors need a *solari*? A solari is the infrastructure that is a first step to determine how to reengineer federal taxes and resource management in your neighborhood. A *solari* provides the infrastructure that is needed to create equity pools to help raise venture capital for small business, allow small business to safely and profitably access the stock market and to engineer debt for equity swaps or other transactions related to helping reduce small business, consumer, mortgage and municipal debt or reengineer non-performing and defaulted debt.

A *solari* is what you need to make sure you have the transparency about "how the money works" that you and your family need to be financially secure and physically safe.

REVERSING TO LOCAL EQUITY GROWTH

There is a way to reverse this. To do so, we need to "vote" with our resources in the marketplace. Whether our time, our attention, our purchase, our deposits, our investments we need to remove our support from the media and corporate and banking interests that do not serve us well and shift them back to those politicians, banks and businesses that help us build up our savings and local equity.

There is much that each person and family can do by how we manage our individual time and budget. At some point, however, much more powerful and profitable opportunities can be created by having a solari to provide timely and easily accessible information on "how the money works" in your community. Place based financial information can help citizens reengineer that \$5,000 of negative savings back into the positive equity-creating category.

LAST WORD

Petition: Where is the Money

As you start to learn how the money works in your neighborhood, remember that if it is not safe and energizing for you and your family, don't do it. What is wrong is that you are being drained. What is right is to find pathways to reverse this, which are energizing for you and those who you interact with every day. Each person, each family and each neighborhood is unique.

Explore www.solari.com to learn more about the solari model and starting one in your neighborhood.